

To,
The Manager,
Corporate Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower, Dalal Street,
Mumbai - 400001

Date: 26/05/2022

Scrip Code: (BSE-542934)

Sub:-Outcome of Board Meeting held on Thursday, 26th May, 2022 pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015("Listing Regulation").

Dear Sir/Madam,

The Board of Directors of the Company in their meeting held on Thursday on 26th May, 2022 at Registered Office of Company viz. 323-F, Bhagat Bhuvan, Dr. Ambedkar Road, Matunga East, Mumbai-400019, which commenced at 04:00 pm and concluded at 05:30 pm inter alia,

1. Approved the Audited Financial Result of the Company for the half and year ended on 31st March, 2022 along with the statement of Assets & Liabilities as on that date and took on records Auditor's Report thereon furnished by the Statutory Auditor of the Company in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

Further in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 and Company's code of conduct for prohibition of Insider Trading, The "Trading Window" for trading in the shares of the Company will open after 48 hours from Announcement of Financial Statement for the Directors and Key Managerial Personnel/Designated Employees/ Connected person of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

Kindly take the above on record and inform all those concerned accordingly.

Yours Sincerely,

FOR CHANDRA BHAGAT PHARMA LIMITED


HEMANT C BHAGAT

CHAIRMAN & MANAGING DIRECTOR
DIN: 00233530





A Y & COMPANY

404, Fourth Floor, ARG Corporate Park

Gopal Bari, Ajmer Road, Jaipur (Raj.)

Tel No. - +91-8003056441; +91-9649687300; 0141-4037257

Email: info@aycompany.co.in

Auditor's report on Financial Results of Chandra Bhagat Pharma Limited for the Half year and year ended March 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of
Chandra Bhagat Pharma Limited**

Opinion

We have audited the accompanying statement of Financial Results (“the Statement”) of Chandra Bhagat Pharma Limited (hereinafter referred to as “the Company”) for the Half year and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management’s and Board of Directors’ Responsibilities for the Financial Results

These financial results have been prepared on the basis of the financial statements.

The Company’s Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in



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compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our



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conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the half year ended March 31, 2022 being the balancing figures between the audited figures of the full financial year and the unaudited year to date figures up to the 1st half year of the current financial year.

For, M/S A Y & CO
Chartered Accountants
F.R.N: - 020829C



Arpit Gupta
Partner
M.NO.-421544
UDIN -22421544AJQYXK6825

Date: May 26, 2022

Place: Mumbai

CHANDRA BHAGAT PHARMA LIMITED

CIN No: U24230MH2003PLC139534

323-F BHAGAT BHUVAN DR.AMBEDKAR ROAD MATUNGA (EAST) - MUMBAI MAHARASHTRA- 400019 Email :
compliancecbe@gmail.com

Statement of Audited Financial Results for the half year & year ended on March 31, 2022 Pursuant to regulation 33 of SEBI (LODR)
Regulation, 2015

(Amount in Lakhs)

SR NO	Particulars	Half Year Ended on 31/03/2022	Half Year Ended on 30/09/2021	Half Year Ended on 31/03/2021	Year to date figures for year ended 31/03/2022	Year to date figures for year ended 31/03/2021
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	5,092.64	4,314.92	4,833.09	9,407.56	7,069.53
II	Other Income	115.17	46.85	45.83	162.02	47.58
III	Total Income from Operations	5,207.81	4,361.78	4,878.92	9,569.58	7,117.11
IV	EXPENSES					
	Cost of Material Consumed	5.44	251.94	913.35	257.38	913.35
	Purchase of Stock in Trade	4,420.81	3,465.65	2,480.29	7,886.45	4,464.87
	Change in inventories of Finished Goods, WIP & Stock in Trade	147.41	(155.41)	721.22	(8.00)	595.81
	Employee benefit expenses	99.14	71.17	144.54	170.31	203.85
	Finance Cost	162.53	145.12	186.18	307.65	368.67
	Depreciation & Amortization Expense	6.44	5.91	2.31	12.34	12.00
	Other Expenses	314.13	519.69	407.28	833.82	530.65
	Total expenses (IV)	5,155.91	4,304.05	4,855.17	9,459.96	7,089.22
V	Profit/(loss) before Exceptional Items & Tax (III-IV)	51.90	57.72	23.75	109.62	27.89
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (VIII-IX)	51.90	57.72	23.75	109.62	27.89
X	Tax Expenses					
	1 Current Tax	12.87	14.21	6.90	27.08	7.95
	2 Deferred Tax	(0.05)	0.29	1.31	0.24	0.95
	3 Tax Expenses of Earlier Years	2.63	-	-	2.63	-
	Total Tax Expenses (XI)	15.45	14.50	8.21	29.95	8.90
XI	Profit/(Loss) after Tax (X-XI)	36.45	43.23	15.54	79.67	18.99
XII	Paid up Equity Share Capital	754.51	754.51	754.51	754.51	754.51
XIII	Reserves & Surplus	1,913.05	1,876.60	1,833.38	1,913.05	1,833.38
XIV	Earnings per equity share					
	(1) Basic	0.48	0.57	0.21	1.06	0.25
	(2) Diluted	0.48	0.57	0.21	1.06	0.25

For Chandra Bhagat Pharma Limited

Hemant C Bhagat
Chairman Cum Managing Director
DIN : 00233530



Place : Mumbai
Date : May 26, 2022

CHANDRA BHAGAT PHARMA LIMITED

CIN No: U24230MH2003PLC139534

323-F BHAGAT BHUVAN DR.AMBEDKAR ROAD MATUNGA (EAST) - MUMBAI MAHARASHTRA- 400019 Email : compliancecbc@gmail.com

Statement of Assets & Liabilities as at March 31, 2022

(Amount in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
	Audited	Audited
I. Equity and Liabilities		
Shareholders Fund		
Share Capital	754.51	754.51
Reserves & Surplus	1913.05	1833.38
	2667.55	2587.88
Non-current liabilities		
Long Term Borrowings	542.02	945.12
Deferred tax liabilities (Net)	1.21	0.97
Other Long Term Liabilities	230.29	357.06
	773.53	1303.14
Current liabilities		
Short Term Borrowings	1438.54	1563.39
Trade payables		
(a) total outstanding dues of micro and small enterprises		0.00
(b) total outstanding dues other than micro and small enterprises	267.17	1285.37
Other current liabilities	2072.38	430.40
Short term Provisions	27.08	7.95
	3805.17	3287.11
Total	7246.24	7178.13
II. Assets		
Non-current assets		
Fixed assets		
Tangible Assets	47.30	42.27
Capital WIP	0.00	0.00
Intangible Assets	0.00	0.00
Other Non Current Assets	126.30	134.86
Deferred Tax Assets (Net)		
	173.60	177.13
Current Assets		
Investments	15.75	0.00
Inventories	3415.65	3513.92
Trade Receivables	1500.43	1541.82
Cash & Bank Balances	574.51	282.12
Short Term loans & advances	1302.35	1646.87
Other current Assets	263.94	16.27
	7072.64	7001.00
Total	7246.24	7178.13

Notes:-

1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 26, 2022
2. The Statutory Auditors of the Company have carried out the Statutory Audit of these Results
3. There are no investor complaints received/pending as on March 31, 2022
4. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Chandra Bhagat Pharma Limited

Hemant C Bhagat
Chairman Cum Managing Director
DIN : 00233530



Place : Mumbai
Date : May 26, 2022

Chandra Bhagat Pharma Limited
(Formerly Known as Chandra Bhagat Pharma Private Limited)
CIN No: U24230MH2003PLC139534

Audited Statement of Cash Flows for the period ended March 31, 2022

(Amount in Lakhs)

Cash flow statement for the year ended on	31st March 2022 (Audited)	31st March 2021 (Audited)
Cash flow from operating activities		
Net Profit before tax and extraordinary items	109.62	27.89
Non-Cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	3.78	3.35
Interest Received	(8.79)	(5.23)
Finance Cost	307.65	348.36
Operating profit before Working Capital changes	412.27	374.36
Change in Working Capital	844.54	468.11
Increase/(Decrease) in Trade Payables	(1,018.20)	36.81
Increase/(Decrease) in Other current Liabilities	1,641.98	(56.87)
Decrease/(Increase) in Inventories	98.27	876.34
Decrease/(Increase) in Trade receivables	41.38	(138.85)
Decrease/(Increase) in Short term Loans and advances	344.52	(264.23)
Decrease/(Increase) in Other Current Assets	(247.67)	14.90
Decrease/(Increase) in Investments	(15.75)	-
Cash generated from operations	1,256.80	842.46
Income Tax(Paid)/ Refund	10.58	9.60
Net Cash flow from / (used in) Operating activities (A)	1,246.22	832.87
Cash Flow from/(used in) Investing Activities		
Purchase of Fixed Assets	(9.98)	(2.03)
Proceeds from Sale of Fixed Assets	1.17	
Interest received	8.79	5.23
(Increase)/Decrease in Other Non Current Assets	8.56	8.65
Net Cash (used in) investing activities (B)	8.54	11.85
Cash Flow from/ (used in) Financing Activities		
Finance Cost	(307.65)	(348.36)
Proceeds/ (Repayment) of Short term Borrowings	(124.86)	(98.35)
Proceeds/ (Repayment) of Long term Borrowings/Long Term Liabilities	(529.86)	(195.71)
Net Cash flow from / (used in) financing activities (C)	(962.36)	(642.41)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	292.40	202.31
Cash and Cash Equivalents at the beginning of the year	282.12	79.81
Cash and Cash Equivalents at the end of the year	574.51	282.12

For Chandra Bhagat Pharma Limited



Hemant C Bhagat
Chairman Cum Managing Director
DIN : 00233530

Place : Mumbai
Date : May 26, 2022

Date: 26.05.2022

Declaration pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015

In compliance of the provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby declare that A Y & Company, Chartered Accountants (Firm Registration No.020829C Statutory Auditors of the Company have issued Audit reports with unmodified opinion on the annual Audited Financial Results of the company for the half year and financial year ended on 31st March 2022.

Thanking You,

Yours Faithfully,

Chandra Bhagat Pharma Limited



Hemant C. Bhagat



Chairman Cum Managing Director